FILED SARPY COUNTY NEBRASKA INSTRUMENT NUMBER

2014-22608

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REGISTER OF DEEDS

THIS PAGE ADDED FOR RECORDING INFORMATION.

DOCUMENT STARTS ON NEXT PAGE.

LLOYD J. DOWDING

SARPY COUNTY REGISTER OF DEEDS Steven J. Stastny, Deputy 1210 GOLDEN GATE DRIVE, # 1230 PAPILLION, NE 68046-2842 402-593-5773 R+R City of Papillion 122 East-Third St Papillion, NE 68046

A

THIRD AMENDMENT TO THE SUBDIVISION AGREEMENT

THIS THIRD AMENDMENT TO THE SUBDIVISION AGREEMENT made this day of Sylcondox 2014, (Effective Date), by and between Boyer Young Equities VII LLC, a Nebraska limited liability company, Celebrity Homes, Inc., a Nebraska corporation (hereinafter referred to as "Replat Five Developer", being the successor to the original developer, Boyer Young Equities VII, LLC as defined in Section 4, D), Market Place Apartments LLC a Nebraska limited liability company (being the successor to the original owner of Lot 208, Stockmans Hollow, Tuscany Place LLC), Sanitary and Improvement District No. 286 of Sarpy County, Nebraska, a Nebraska political subdivision, (hereinafter referred to as "District"), and the City of Papillion, a municipal corporation (hereinafter referred to as "City").

WITNESSETH;

WHEREAS, Boyer Young Equities VII (as original Developer), Tuscany Place LLC (as original owner of Lot 208, Stockmans Hollow), District and City entered into a Subdivision Agreement ("Subdivision Agreement") dated June 19, 2007, a First Amendment thereto dated August 3, 2010, and a Second Amendment thereto dated August 2, 2011, with respect to the area to be developed; and

WHEREAS, Replat Five Developer as successor acknowledges that it assumes all responsibilities of Boyer Young Entities VII, LLC established by the Subdivision Agreement, the First Amendment, and the Second Amendment related to Lots 1 through 62 and Outlots A through D, inclusive Stockmans Hollow Replat Five (hereinafter referred to as the "Property"); and

WHEREAS, Market Place Apartments LLC as successor acknowledges that it assumes all responsibilities of Tuscany Place, LLC established by the Subdivision Agreement, the First Amendment, and the Second Amendment; and

WHEREAS, Replat Five Developer now desires to replat and develop Lots 1 through 85, and Outlots A through G, inclusive, Stockmans Hollow Replat Four into Lots 1 through 62 and Outlots A through D, inclusive Stockmans Hollow Replat Five; and

WHEREAS, the parties hereto desire to further modify the Subdivision Agreement to allow for the replatting and development of the Property as set forth herein.

NOW, THEREFORE, in consideration of the foregoing recitals and the mutual promises and covenants hereinafter contained, the parties hereto agree as follows:

- 1. **Area of Application**: This Third Amendment applies to i) Lots 1 through 52, Lots 54 through 188, Lots 204 through 205, and Lots 208 through 209, Stockmans Hollow, ii) Lots 1 through 14, Stockmans Hollow Replat One, iii) Lot 1, Stockmans Hollow Replat Two, iii) Lots 4 through 31 and Lots 34 through 49, Stockmans Hollow Replat Three, iv) Lots 86 through 90, Stockmans Hollow Replat Four and v) Lots 1 through 62 and Outlots A through D, inclusive, Stockmans Hollow Replat Five.
- 2. <u>Definitions</u>: Unless otherwise defined in this Third Amendment, all capitalized terms used in this Third Amendment shall have the same meaning set forth for such terms in the Subdivision Agreement.

- 3. <u>Amendments to Subdivision Agreement</u>: The following provisions of the Subdivision Agreement shall be modified with respect to the development of the Property as follows:
 - A. <u>Exhibit "A"</u> is hereby amended to reflect the final plat of the Property as shown on <u>Exhibit "A-4"</u> attached hereto (Lots 1 through 62 and Outlots A through D, inclusive, Stockmans Hollow Replat Five). Attached hereto, as <u>Exhibit "A-5"</u> is a metes and bounds description of the area contained within such final plat.
 - B. <u>Exhibit "B"</u> is hereby amended to reflect the modifications to the storm sewer and paving plans for the development of the Property as shown on <u>Exhibit</u> "B-3".
 - C. **Exhibit "B-2"** showing the modification to the storm sewer and paving plans for Stockmans Hollow Replat 4 is hereby repealed for Lots 1 through 85 and Outlots A through G, Stockmans Hollow Replat Four.
 - D. <u>Exhibit "C"</u> is hereby amended to reflect the modifications to the sanitary sewer and water plans for the development of the Property as shown on <u>Exhibit</u> "C-3" attached hereto.
 - E. <u>Exhibit "C-2"</u> showing the modification to the sanitary sewer and water plans for Stockmans Hollow Replat 4 is hereby repealed for Lots 1 through 85 and Outlots A through G, Stockmans Hollow Replat Four.
 - F. **Exhibit "D-2"** to the Subdivision Agreement is hereby repealed in its entirety and the attached **Exhibit "D-3"** is hereby submitted in its place with respect to the Summary of Estimated Construction Costs.
 - G. <u>Exhibit "F-2"</u> is hereby repealed in its entirety and the attached <u>Exhibit "F-3"</u> is hereby substituted in its place with respect to sediment and/or detention.
 - H. Article III, Section F is hereby amended as follows: Capital Facilities Charges to the City of Papillion in the amount of \$128,025.25, less a credit for charges paid in the amount of \$127,500, for a net charge of \$525.25. Not less than 50% of gross capital facility charges paid to the City of Papillion shall be specially assessed against properties served. Capital Facilities Charges shall be paid prior to issuance of any building permits.
 - I. **Exhibit H** showing the Phasing Plan for installation of the public improvements and development of the lots

for Stockmans Hollow Replat 4 is hereby repealed in its entirety.

- J.Second Amendment, Section 3, Subsection B. Section 3, Subsection B of the Second Amendment to the Subdivision Agreement (Maintenance of Outlots) is hereby repealed in its entirety.
- K. Second Amendment, Section 3, Subsection C. Section 3, Subsection C of the Second Amendment to the Subdivision Agreement (Sidewalks for Stockmans Hollow Replat Four) is hereby repealed in its entirety.
- L. Second Amendment, Section 3, Subsection D. Section 3, Subsection D of the Second Amendment to the Subdivision Agreement (Snow Removal and Rain Garden Maintenance in Parking Areas in Cul-de-Sacs) is hereby repealed in its entirety.

4. Additional Provisions:

- A. Financing of Public Improvements for Stockmans

 Hollow Replat 5: With the exception of the sidewalk along 66th Street previously identified as to be constructed by District using a general obligation debt, Developer agrees that all public improvements for Stockmans Hollow Replat 5 shall be privately financed by Replat Five Developer.
- B. Maintenance of Outlots: Outlots A through D, inclusive, shall be maintained by Replat Five Developer or its Homeowners Association formed for that purpose, including but not limited to, all requirements, including rain garden construction and maintenance, and to comply with the Post Construction Storm Water Management Requirements of the City of Papillion. No district funds may be used for such purposes unless approved by the City. The obligations of this paragraph shall survive annexation of the District. The City shall not have any responsibility for maintenance or repair of any facility located within such outlots.

C. Sidewalks for Stockmans Hollow Replat Five:

1) With the exception of the sidewalk along 66th Street previously constructed by District using a general obligation debt, sidewalks shall be constructed and maintained by Replat Five Developer, its successors and assigns in accordance with the Ordinance of the City of Papillion.

D

- 2) Sidewalks along Peters Parkway shall be constructed in conjunction with the public infrastructure within Stockmans Hollow Replat 5.
- 3) The sidewalk located within the pedestrian easement within Outlot A shall be constructed by Replat Five Developer in conjunction with the public infrastructure within Stockmans Hollow Replat 5. Developer shall install an ADA compliant crossing that connects said sidewalk within Outlot A to the south side of Elm Hurst Drive.

D. <u>Subdivision Agreement and First and Second</u> <u>Amendments Responsibilities:</u>

- Boyer Young Equities VII, LLC as original Developer acknowledges that it retains all responsibilities established by the Subdivision Agreement, the First Amendment, and the Second Amendment related to: i) Lots 1 through 52, Lots 54 through 188, Lots 204 through 205, and Lot 209, Stockmans Hollow, ii) Lots 1 through 14, Stockmans Hollow Replat One, iii) Lot 1, Stockmans Hollow Replat Two, iii) Lots 4 through 31 and Lots 34 through 49, Stockmans Hollow Replat Three, and iv) Lots 86 through 90, Stockmans Hollow Replat Four.
- 2) Replat Five Developer as successor agrees that it assumes all responsibilities of Boyer Young Entities VII, LLC related to the Property established by the Subdivision Agreement, the First Amendment, and the Second Amendment as defined in this Third Amendment.
- 3) Market Place Apartments LLC as successor agrees that it assumes all responsibilities of Tuscany Place, LLC established by the Subdivision Agreement, the First Amendment, and the Second Amendment.

5. Miscellaneous:

- A. <u>Counterparts</u>: This Third Amendment may be executed in counterparts each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.
- B. <u>No Other Amendment</u>: Except as specifically set forth herein, the Subdivision Agreement and the First and Second Amendments to the Subdivision Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, this Third Amendment is effective on the day and year first above written.

ATTEST:

Elizabeth Butler, City Clerk

CITY OF PAPILLION, a Nebraska Municipal Corporation

By______ David P. Black, Mayor >

	SANITARY AND IMPROVEMENT DISTRICT NO. 286 OF SARPY COUNTY, NEBRASKA
	By Carly Man
	Loren Johnson Its: Chairman
	Date: 7-15-14
	Date.
APPROVED AS TO FORM:	
. 1	
Anus billing	
John H. Fullenkamp, Attorney for Sanitary and District No. 286 of Sarpy County, Webraska	Improvement
The sound of the sound, we seem	
STATE OF NEBRASKA)	
) ss. COUNTY OF SARPY)	
Loren Johnson, Chairman of Sanitary and Im Nebraska, known to me to be the identical pe	and for said county and state, personally came provement District No. 286 of Sarpy County, erson who executed the above instrument and is voluntary act and deed on behalf of such
WITNESS my hand and notarial	and this 159e
GENERAL NOTARY - State of Nebraska	seal this day or
DEBRA K. LEACH My Comm. Exp. May 28, 2018	Smatchel
My Commit. Exp. may 20, 2010	Notary Public
·	* · · v
·	
STATE OF NEBRASKA)	
COUNTY OF SARPY)	
Refore me a notary public in a	nd for said county and state, personally came
John H. Fullenkamp, attorney for Sanitary a	and Improvement District No. 286 of Sarpy e identical person who executed the above
instrument and acknowledged the execution th	
WITNESS my hand and notarial	seal this 157 day of Luly, 2014
<u> </u>	DONAPOU
A CENTRAL NOTARY CARACTERIST	Notary Public
GENERAL NOTARY - State of Nebraska DEBRA K. LEACH My Comm. Exp. May 28, 2018	

	By J.
	Its: ADM MERIDAL
	Date: 7/11/14
STATE OF NEBRASKA)) ss.	
COUNTY OF SARPY)	
company, known to me to be the identical acknowledged the execution thereof to be company.	in and for said county and state, personally came ung Equities VII, LLC, a Nebraska limited liability al person who executed the above instrument and be his voluntary act and deed on behalf of such
WITNESS my hand and nota	arial seal this 11 day of July, 2014
A GENERAL NOTARY - State of Nebraska	The the
ALLISON L. CLARK	- Cury les
My Comm. Exp. March 5, 2018	Notary Public
	CELEBRITY HOMES. INC., A NEBRASKA CORPORATION
	By July
	Its: Vicx-President
	Date: 7-15-14
	,
STATE OF NEBRASKA)	
) ss.	
COUNTY OF SARPY)	
wen Johnson of Celebrity	in and for said county and state, personally came Homes, Inc., a Nebraska corporation, known to ted the above instrument and acknowledged the nd deed on behalf of such company.
WITNESS my hand and nota	irial seal this St day of July 2014
GENERAL NOTARY - State of Nebraska DEBRA K. LEACH My Comm. Exp. May 28, 2018	Dance ,
тау 28, 2018	

BOYER YOUNG EQUITIES VII, A NEBRASKA LIMITED LIABILITY COMPANY

Notary Public

		MARKET PLACE APAI By: Survis dupitation By Howard Seo H Its: Manager	RTMENTS, LLC This manager Silverman	
		Dated: 7-9-	14	•
STATE OF NEBRASKA Douglas COUNTY OF SARPY)) ss.)			
Howard Scott Silver Identical person who exthereof to be his voluntary	man of Marke xecuted the a ry act and dee	ed on behalf of such comp	C, known to me acknowledged the pany.	e to be the
WITNESS r	my hand and r	notarial seal thisd'da	y of July, 2	:014
GENERAL NOTARY - State of Nel NICOLE A KOCHANO My Comm. Exp. March 21,	wski	Notary Pu	<u>M</u> blic	

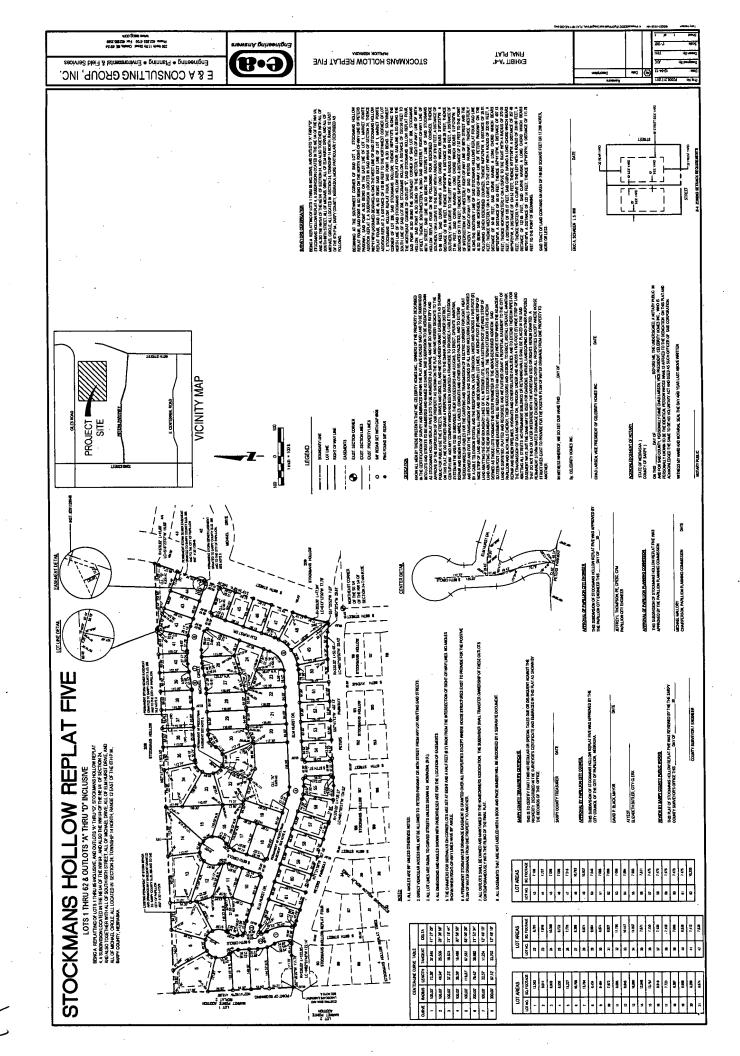


EXHIBIT "A-5"

STOCKMANS HOLLOW REPLAT FIVE

LOTS 1 THRU 62 & OUTLOTS "A" THRU "D" INCLUSIVE

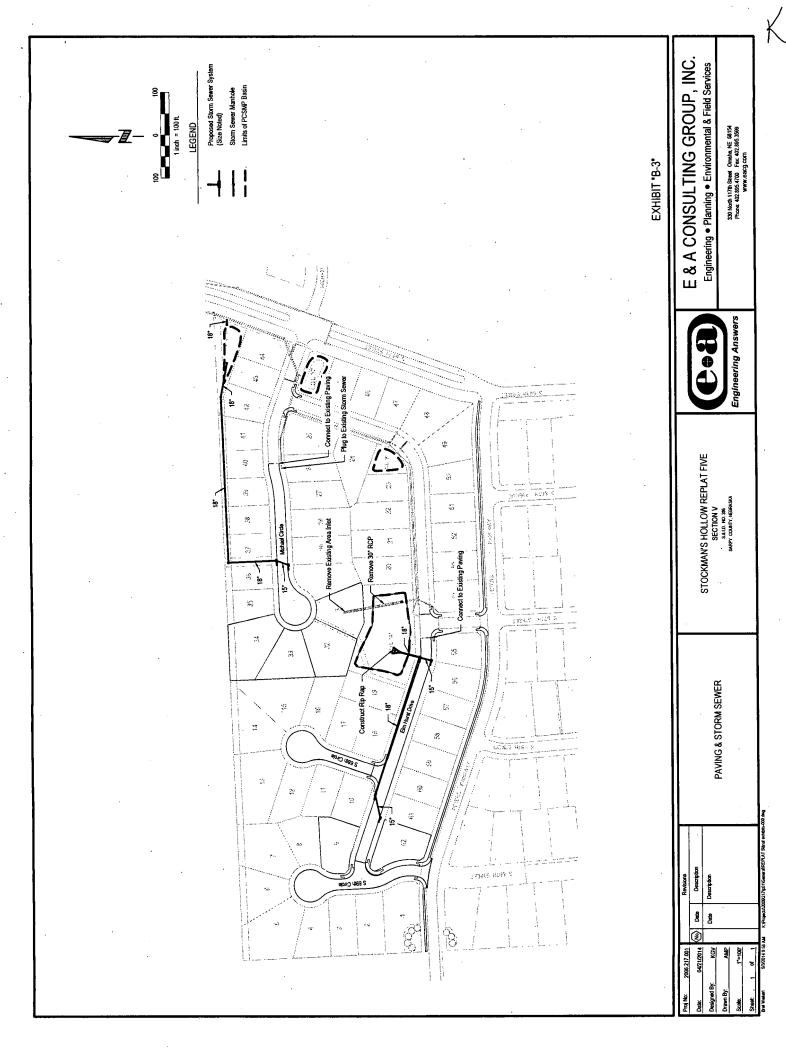
BEING A REPLATTING OF LOTS 1 THRU 85 INCLUSIVE, AND OUTLOTS "A" THRU "G", STOCKMANS HOLLOW REPLAT 4, A SUBDIVISION LOCATED IN THE NE1/4 OF THE NW1/4, AND ALSO THE NW1/4 OF THE NE1/4 OF SECTION 24, AND ALSO TOGETHER WITH ALL OF SOUTH 69TH STREET, ALL OF MICHAEL DRIVE, ALL OF ELM HURST DRIVE, AND ALL OF MICHAEL CIRCLE, ALL LOCATED IN SECTION 24, TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA.

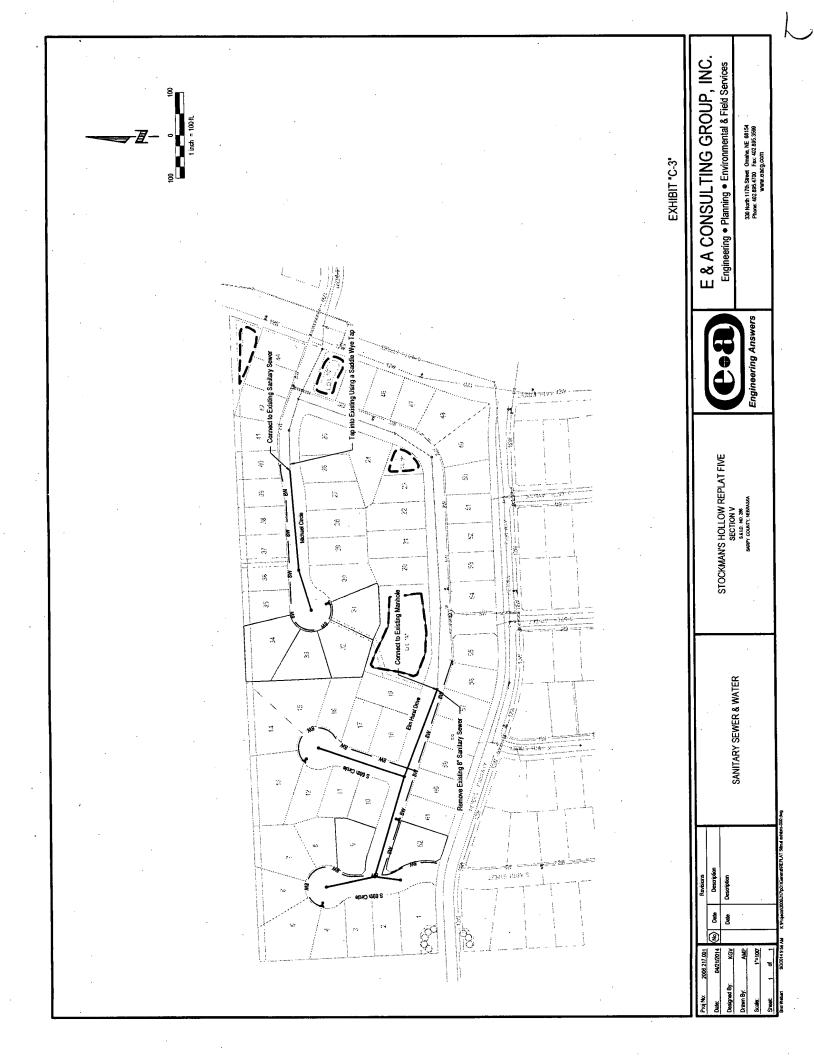
SURVEYORS CERTIFICATION

BEING A REPLATTING OF LOTS 1 THRU 85 INCLUSIVE, AND OUTLOTS "A" THRU "G", STOCKMANS HOLLOW REPLAT 4, A SUBDIVISION LOCATED IN THE N/E 1/4 OF THE NW 1/4, AND ALSO THE NW1/4 OF THE NE1/4 OF SECTION 24, AND ALSO TOGETHER WITH ALL OF SOUTH 69TH STREET, ALL OF MICHAEL DRIVE, ALL OF ELM HURST DRIVE, AND ALL OF MICHAEL CIRCLE, ALL LOCATED IN SECTION 24, TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 1, STOCKMANS HOLLOW REPLAT FOUR, SAID POINT ALSO BEING ON THE NORTH RIGHT-OF-WAY LINE OF PETERS PARKWAY, SAID POINT ALSO BEING ON THE EAST LINE OF LOT 1, MARKET POINTE ADDITION REPLAT 2, A SUBDIVISION LOCATED IN SAID NW1/4 OF SECTION 24; THENCE N02°41'40"W (ASSUMED BEARING) ALONG THE WEST LINE OF SAID STOCKMANS HOLLOW REPLAT FOUR, SAID LINE ALSO BEING SAID EAST LINE OF LOT 1, MARKET POINTE ADDITION REPLAT 2. A DISTANCE OF 418.99 FEET TO THE NORTHWEST CORNER OF LOT 7, STOCKMANS HOLLOW REPLAT FOUR, SAID POINT ALSO BEING THE SOUTHWEST CORNER OF LOT 208, SAID STOCKMANS HOLLOW; THENCE N87°41'13"E ALONG THE NORTH LINE OF SAID STOCKMANS HOLLOW REPLAT FOUR, SAID LINE ALSO BEING THE SOUTH LINE OF SAID LOT 208, STOCKMANS HOLLOW, A DISTANCE OF 1503.50 FEET TO THE NORTHEAST CORNER OF OUTLOT "E", SAID STOCKMANS HOLLOW REPLAT FOUR, SAID POINT ALSO BEING THE SOUTHEAST CORNER OF SAID LOT 208, STOCKMANS HOLLOW, SAID POINT ALSO BEING ON THE WESTERLY RIGHT-OF-WAY LINE OF 66TH STREET: THENCE SOUTHWESTERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE OF 66TH STREET, SAID LINE ALSO BEING THE EASTERLY LINE OF SAID STOCKMANS HOLLOW REPLAT FOUR ON THE FOLLOWING FOUR DESCRIBED COURSES; THENCE SOUTHERLY ON A CURVE TO THE RIGHT WITH A RADIUS OF 378.92 FEET, A DISTANCE OF 15.69 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS S18°23'37"W, A DISTANCE OF 15.69 FEET; THENCE S19°34'48"W, A DISTANCE OF 546.29 FEET; THENCE SOUTHERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 350.00 FEET, A DISTANCE OF 77.94 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS \$13°12'00"W, A DISTANCE OF 77.78 FEET; THENCE \$51°25'53"W, A DISTANCE OF 7.07 FEET TO THE POINT OF INTERSECTION OF SAID WESTERLY RIGHT-OF-WAY LINE OF 66TH STREET AND THE NORTHERLY RIGHT-OF-WAY LINE OF SAID PETERS PARKWAY; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF SAID STOCKMANS HOLLOWS REPLAT FOUR, SAID LINE ALSO BEING SAID NORTHERLY RIGHT-OF-WAY LINE OF PETERS PARKWAY ON THE FOLLOWING SEVEN DESCRIBED COURSES; THENCE N83°32'54"W, A DISTANCE OF 29.81 FEET; THENCE WESTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 330.00 FEET, A DISTANCE OF 50.48 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N87°55'50"W, A DISTANCE OF 50.43 FEET; THENCE S87°41'13"W. A DISTANCE OF 487.13 FEET; THENCE NORTHWESTERLY ON A CURVE TO THE RIGHT WITH A RADIUS OF 370.00 FEET, A DISTANCE OF 135.27 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N81°50'21"W, A DISTANCE OF 134.52 FEET; THENCE N71°21'56"W, A DISTANCE OF 357.48 FEET; THENCE WESTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 330.00 FEET. A DISTANCE OF 122.85 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N82°01'48"W, A DISTANCE OF 122.14 FEET; THENCE S87°18'20"W. A DISTANCE OF 111.78 FEET TO THE POINT OF BEGINNING.

SAID TRACT OF LAND CONTAINS AN AREA OF 749,607 SQUARE FEET OR 17.209 ACRES, MORE OR LESS.

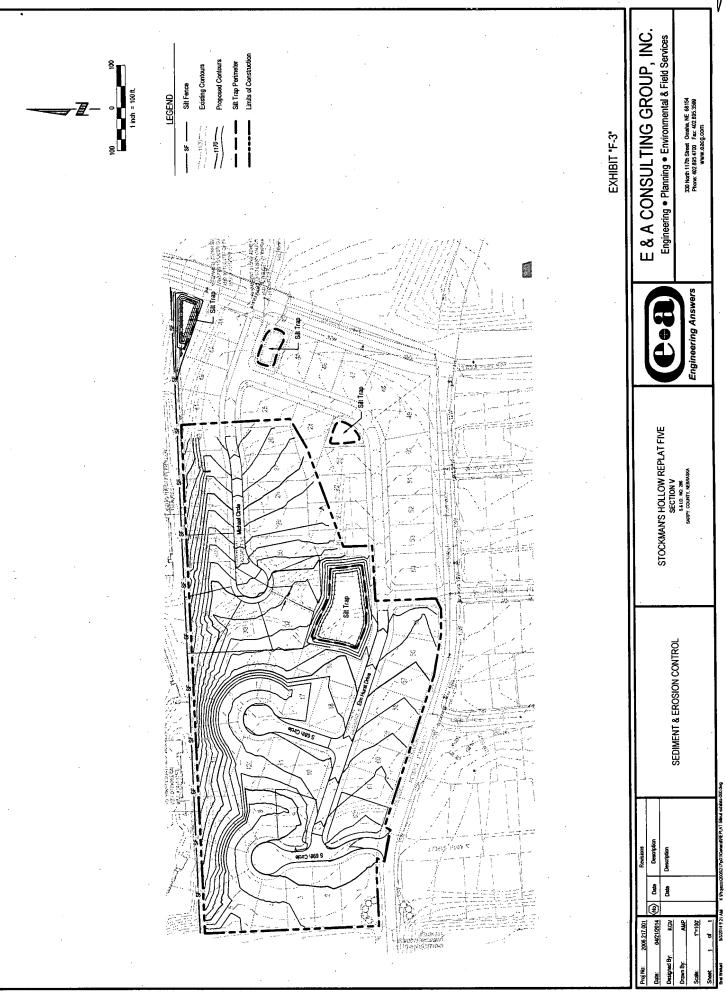




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SUMMARY OF COSTS ESTIMATES - SOURCE & USE OF FUNDS

PROJECT NAME: PROJECT LOCATION: PREPARATION DATE:	STOCKMAN'S HOLLOW 66TH STREET AND SOU May 23, 2014	STOCKMAN'S HOLLOW 66TH STREET AND SOUTH OF GILES ROAD May 23, 2014	ES ROAD				
INFORMATION FROM:	E&A Consulting Group	roup					
Proposed Improvement	Construction Cost	Total Cost	Special Assessment	General Obligation	Private	Other	Total
Sanitary Sewer - Section I Paving & Storm - Section I Sanitary, Storm & Paving - Sec. III Sanitary, Storm & Paving - Sec. IV	\$445,478.00 \$1,192,721.00 \$269,307.00 \$291,439.00	\$698,264.00 \$1,687,700.00 \$444,111.00 \$458,195.00	\$660,192.00 \$972,291.00 \$333,367.00 \$275,306.00	\$38,072.00 \$715,409.00 \$110,744.00 \$182,889.00			\$698,264.00 \$1,687,700.00 \$444,111.00 \$458,195.00
66th Street Acquisition	\$58,320.00	\$72,593.00	\$0.00	\$72,593.00			\$72,593.00
Paving & Storm - Section II (66th Street Phase I) Paving & Storm - Section II (66th Street Phase II)	\$534,201.00 \$325,000.00	\$899,181.00 \$455,000.00	\$16,331.00 \$30,000.00	\$632,850.00 \$275,200.00		\$250,000.00 \$149,800.00	\$899,181.00 \$455,000.00
Water Distribution - Section I Water Distribution - Section II Water Distribution - Section III Water Distribution - Section IV	\$241,299.00 \$199,520.00 \$223,170.00 \$60,079.00	\$349,019.00 \$287,680.00 \$329,603.00 \$88,545.00	\$220,981.00 \$158,366.00 \$268,252.00 \$80,115.00	\$128,038.00 \$129,314.00 \$61,351.00 \$8,430.00			\$349,019.00 \$287,680.00 \$329,603.00 \$88,545.00
Capital Facility Fee - Phase I Capital Facility Fee - Replat III Capital Facility Fee - Replat IV	\$509,115.00 \$11,086.00 \$44,902.00	\$617,158.00 \$13,372.00 \$51,146.00	\$303,868.00 \$6,686.00 \$25,573.00	\$313,290.00 \$6,686.00 \$25,573.00			\$617,158.00 \$13,372.00 \$51,146.00
Fricke Outfall Sewer	\$173,373.00	\$204,348.00	\$0.00	\$0.00		\$204,348.00	\$204,348.00
Park Acquisition	\$91,820.00	\$109,296.00	\$0.00	\$109,296.00			\$109,296.00
Park Improvements - 2007	\$165,092.00	\$252,658.00	\$0.00	\$252,658.00			\$252,658.00
Power - Section I Power - Section II Power - Section III Power Multi-Family Decorative Street Lights	\$67,500.00 \$86,250.00 \$36,750.00 \$207,200.00 \$28,125.00	\$128,425.00 \$155,370.00 \$47,615.00 \$279,720.00 \$33,750.00	\$128,425.00 \$155,370.00 \$47,615.00 \$279,720.00	\$0.00 \$0.00 \$0.00 \$0.00 \$33,750.00			\$128,425.00 \$155,370.00 \$47,615.00 \$279,720.00 \$33,750.00
Fiscal Fee	\$19,560.00	\$23,515.00	\$11,819.00	\$11,696.00			\$23,515.00
Giles Road Contribution	\$130,185.00	\$130,185.00	\$0.00	\$130,185.00			\$130,185.00
Stockmans Hollow Replat V Improvements	\$516,000.00	\$654,300.00	\$0.00	\$0.00	\$654,300.00		\$654,300.00
	\$5,927,492.00	\$8,470,749.00	\$3,974,277.00	\$3,238,024.00			\$8,470,749.00
VALUATION:	254 62 392	Single Family@ Single Family@ Mult-Family@	\$166,366.00 \$175,000.00 \$50,000.00	ii 11 u	1	\$42,256,964.00 \$10,850,000.00 \$19,600,000.00	
						\$72,706,964.00	-
	•	_	Debt Ratio	. 10	. 4	4.45%	



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2014-22608 0

RESOLUTION NO. R14-0151

BE IT RESOLVED by the Mayor and City Council of the City of Papillion that:

The Third Amendment to the Stockmans Hollow Subdivision Agreement is hereby approved contingent upon approval of:

- Stockmans Hollow Replat 5 Change of Zone, Ordinance #1685
- Stockmans Hollow Replat 5 Final Plat, Resolution #R14-0150

PASSED AND APPROVED THIS 16th DAY OF Spender, 2014.

CITY OF PAPILLION, NEBRASKA

David P. Black, Mayor

Attest:

Elizabeth Butler, City Clerk

(SEAL)

